

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2015
Fund Name: General Fund

REVENUES	2015 Current Year Budget	Percentage Change	2016 Proposed Budget	Assumptions
Property Taxes	\$ 5,664,040	1.4%	\$ 5,744,490	1% inc in value for real; provision for partial elim of PPT
Licenses and Permits	\$ 403,900	0.0%	\$ 403,900	
Intergovernmental	\$ 2,848,360	-1.7%	\$ 2,800,170	State grant received 2015
Charges for Services	\$ 1,263,300	-0.2%	\$ 1,260,150	
Fines	\$ 150,000	0.0%	\$ 150,000	
Miscellaneous	\$ 1,500	0.0%	\$ 1,500	
Interest	\$ 22,500	0.0%	\$ 22,500	
Sale of Fixed Assets	\$ -	#DIV/0!	\$ 33,000	Sale of 2 fire utility vehicles
Donations	\$ 341,500	-39.1%	\$ 208,000	Contributions received in 2015 for joint dog park
Contributions from Other Funds	\$ 1,211,730	27.8%	\$ 1,548,910	more capital projects funded by capital imp fund
Reimbursements	\$ 170,510	-99.2%	\$ 1,440	Net asset distribution from insurance carrier in 2015
Total Revenues	\$ 12,077,340		\$ 12,174,060	
EXPENDITURES				
Legislative	\$ 1,264,030	15.3%	\$ 1,457,710	vacancy in 2015 and contingency for 2016 wage increases
Financial Services	\$ 1,101,760	-10.4%	\$ 986,950	expected phone system purchase in 2015
Public Safety	\$ 6,712,500	3.5%	\$ 6,947,370	vacancies in 2015 and additional code enforcement officer in 2016
Community Serv and Econ Development	\$ 2,397,380	-1.9%	\$ 2,351,990	
Public Works Admin	\$ 864,310	20.5%	\$ 1,041,770	Pedestrian lighting project in 2016
Total Expenditures	\$ 12,339,980		\$ 12,785,790	
Net Revenues (Expenditures)	\$ (262,640)		\$ (611,730)	
Beginning Total Fund Balance	\$ 6,087,806		\$ 5,825,166	
Ending Total Fund Balance	\$ 5,825,166		\$ 5,213,436	

Note: \$1,503,542 of the 2015 ending fund balance and \$1,003,862 of the 2016 ending fund balance is unassigned; Commission approves general fund budget at the division allocation level

Projected Budget Report

Local Government Name: City of Mt. Pleasant
 Local Unit Code: 37210
 Current Fiscal Year End Date: December 31, 2015
 Fund Name: Major Street

REVENUES	2015 Year Budget	Current	Percentage Change	2016 Proposed Budget	Assumptions
State Gas & Weight Tax	\$	1,150,000	22.4%	\$ 1,407,700	supplemental gas tax appropriation
Grants	\$	36,380	-100.0%	\$ -	
Other	\$	50,160	421.2%	\$ 261,410	capital improvement transfer
Total Revenues	\$	1,236,540		\$ 1,669,110	
EXPENDITURES					
Street Construction	\$	324,890	131.5%	\$ 752,130	large reconstruction project in 2016
Maintenance	\$	497,360	-35.2%	\$ 322,530	less overlays planned in 2016
Snow and Ice	\$	130,090	-6.3%	\$ 121,950	based on 3 year average
Other	\$	408,280	-1.7%	\$ 401,430	
Trunkline Maintenance	\$	25,060	0.0%	\$ 25,060	
Total Expenditures	\$	1,385,680		\$ 1,623,100	
Net Revenues (Expenditures)	\$	(149,140)		\$ 46,010	
Beginning Total Fund Balance	\$	1,191,773		\$ 1,042,633	
Ending Total Fund Balance	\$	1,042,633		\$ 1,088,643	

Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2015
Fund Name:	Local Street

<u>REVENUES</u>	<u>2015 Current Year Budget</u>	<u>Percentage Change</u>	<u>2016 Proposed Budget</u>	<u>Assumptions</u>
State Gas & Weight Tax	\$ 380,000	0.0%	\$ 380,000	
Grants	\$ 760,900	-91.1%	\$ 67,730	based on SAW grant projections
Other	\$ 511,900	-11.0%	\$ 455,500	less capital funds for street projects
Total Revenues	\$ 1,652,800		\$ 903,230	
 <u>EXPENDITURES</u>				
Street Construction	\$ 261,840	-31.1%	\$ 180,320	less reconstructions
Maintenance	\$ 1,330,000	-40.5%	\$ 791,470	more overlays & SAW grant completed 2015
Snow and Ice	\$ 126,920	-4.3%	\$ 121,420	based on three year average
Other	\$ 125,350	-4.0%	\$ 120,280	
Total Expenditures	\$ 1,844,110		\$ 1,213,490	
Net Revenues (Expenditures)	\$ (191,310)		\$ (310,260)	
Beginning Total Fund Balance	\$ 531,305		\$ 339,995	
Ending Total Fund Balance	\$ 339,995		\$ 29,735	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2015
Fund Name: Downtown Fund

REVENUES	2015 Current Year Budget	Percentage Change	2016 Proposed Budget	Assumptions
Grants	\$ -		\$ -	
Special Assessment	\$ 85,000	0.0%	\$ 115,480	increase requested in assessment
Other Revenue	\$ 140,800	17.2%	\$ 165,000	increase in general fund contribution
Total Revenues	\$ 225,800		\$ 280,480	
EXPENDITURES				
Administration	\$ 58,710	72.5%	\$ 101,260	increase in capital projects
Events	\$ 75,140	25.5%	\$ 94,310	hiring events coordinator and enhanced events
Parking Enf and Maintenance	\$ 78,330	0.0%	\$ 78,330	
Total Expenditures	\$ 212,180		\$ 273,900	
Net Revenues (Expenditures)	\$ 13,620		\$ 6,580	
Beginning Total Fund Balance	\$ 37,140		\$ 50,760	
Ending Total Fund Balance	\$ 50,760		\$ 57,340	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2015
Fund Name: Recreation Fund

<u>REVENUES</u>	<u>2015 Year Budget</u>	<u>Current</u>	<u>Percentage Change</u>	<u>2016 Proposed Budget</u>	<u>Assumptions</u>
General Fund Contribution	\$	231,430	0.0%	\$ 231,430	
PEAK	\$	330,000	19.4%	\$ 394,000	assumed fee increase
Tribal 2% Allocation		170,000	43.5%	244,000	assumes increased funding in 2% allocation
Other Revenue	\$	213,750	26.9%	\$ 271,250	
Total Revenues	\$	945,180		\$ 1,140,680	
<u>EXPENDITURES</u>					
Recreation Administration	\$	240,900	4.3%	\$ 251,260	
PEAK	\$	609,530	-0.2%	\$ 608,190	
Programs and Events	\$	292,520	36.3%	\$ 398,670	based on increase in capital projects
Total Expenditures	\$	1,142,950		\$ 1,258,120	
Net Revenues (Expenditures)	\$	(197,770)		\$ (117,440)	
Beginning Total Fund Balance	\$	918,029		\$ 720,259	
Ending Total Fund Balance	\$	720,259		\$ 602,819	

Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2015
Fund Name:	Special Assessment Fund

<u>REVENUES</u>	<u>2015 Current Year Budget</u>	<u>Percentage Change</u>	<u>2016 Proposed Budget</u>	<u>Assumptions</u>
Interest	\$ 2,300	-2.6%	\$ 2,240	based on outstanding special assessments owing
Special Assessments	\$ 4,960	-67.3%	\$ 1,620	
Total Revenues	\$ 7,260		\$ 3,860	
 <u>EXPENDITURES</u>				
Transfer to Projects	\$ -	#DIV/0!	\$ 189,240	Pedestrian Lighting S/A project in 2016
Total Expenditures	\$ -		\$ 189,240	
Net Revenues (Expenditures)	\$ 7,260		\$ (185,380)	
Beginning Total Fund Balance	\$ 362,835		\$ 370,095	
Ending Total Fund Balance	\$ 370,095		\$ 184,715	

Note: Budget is amended as projects are identified for assessment

Projected Budget Report

Local Government Name:	City of Mt. Pleasant
Local Unit Code:	37210
Current Fiscal Year End Date:	December 31, 2015
Fund Name:	Block Grant Fund

REVENUES	2015 Current Year Budget	Percentage Change	2016 Proposed Budget	Assumptions
Interest	\$ 980	-18.4%	\$ 800	based on outstanding loans paid off in 2015
Contracts - Retun Principal	\$ 18,150	-100.0%	\$	
Total Revenues	\$ 19,130		\$ 800	
 EXPENDITURES				
Transfer to Projects	\$	0.0%	\$ 117,600	
Total Expenditures	\$ -		\$ 117,600	
Net Revenues (Expenditures)	\$ 19,130		\$ (116,800)	
Beginning Total Fund Balance	\$ 493,212		\$ 512,342	
Ending Total Fund Balance	\$ 512,342		\$ 395,542	

Note: Budget is amended as projects are approved

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2015
Fund Name: Economic Revolving Loan Fund

<u>REVENUES</u>	<u>2015 Year Budget</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>2016 Proposed Budget</u>	<u>Assumptions</u>
Interest	\$	20	-100.0%	\$	All outstanding loans received 2014. Regional will issue any new loans
Contracts - Return Principal	\$	2,760	-100.0%	\$	
Total Revenues	\$	2,780		\$ -	
<u>EXPENDITURES</u>					
Transfer to Projects	\$	2,780	0.0%	\$	
Total Expenditures	\$	2,780		\$ -	
Net Revenues (Expenditures)	\$	-		\$ -	
Beginning Total Fund Balance	\$	-		\$ -	
Ending Total Fund Balance	\$	-		\$ -	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2015
Fund Name: Building Authority Fund

REVENUES	2015 Year Budget	Current	Percentage Change	2016 Proposed Budget	Assumptions
Interest	\$ 30	30	-100.0%	\$ -	
Contribution from Other Funds	\$ 309,790	309,790	-1.1%	\$ 306,352	
Total Revenues	\$ 309,820	309,820		\$ 306,352	
EXPENDITURES					
Debt Service	\$ 310,090	310,090	0.4%	\$ 311,450	Bonds Paid off 2016
Total Expenditures	\$ 310,090	310,090		\$ 311,450	
Net Revenues (Expenditures)	\$ (270)	(270)		\$ (5,098)	
Beginning Total Fund Balance	\$ 5,368	5,368		\$ 5,098	
Ending Total Fund Balance	\$ 5,098	5,098		\$ -	

Projected Budget Report

Local Government Name: City of Mt. Pleasant
Local Unit Code: 37210
Current Fiscal Year End Date: December 31, 2015
Fund Name: Cemetery Trust Fund

REVENUES	2015 Current Year Budget	Percentage Change	2016 Proposed Budget	Assumptions
Interest	\$ 1,300	0.0%	\$ 1,300	
Lot Sales	\$ 5,000	0.0%	\$ 5,000	
Total Revenues	\$ 6,300		\$ 6,300	
EXPENDITURES				
Expenditures	\$ -	0.0%	\$ -	
Total Expenditures	\$ -		\$ -	
Net Revenues (Expenditures)	\$ 6,300		\$ 6,300	
Beginning Total Fund Balance	\$ 170,923		\$ 177,223	
Ending Total Fund Balance	\$ 177,223		\$ 183,523	