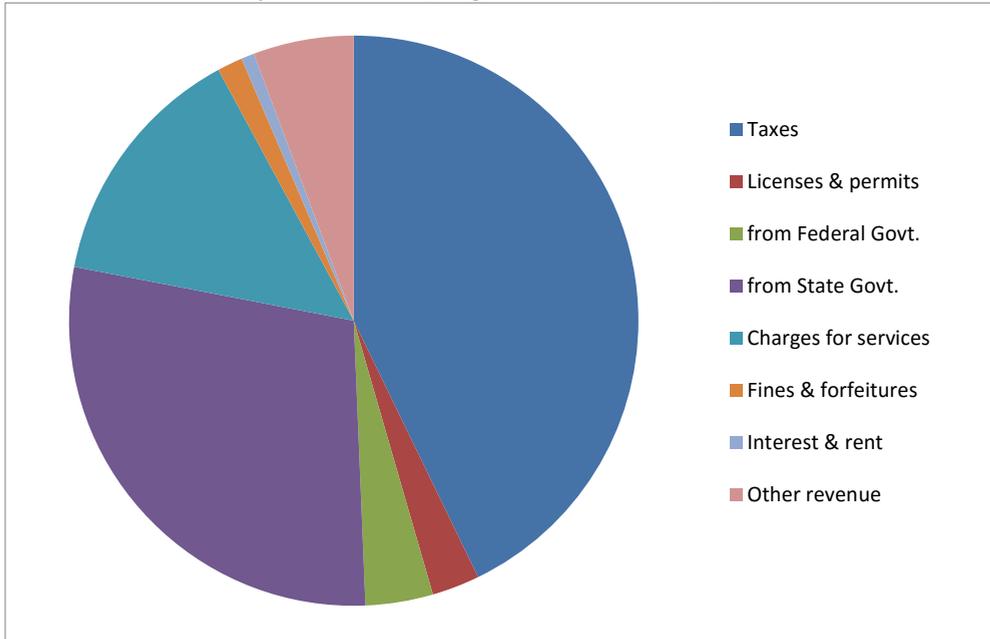


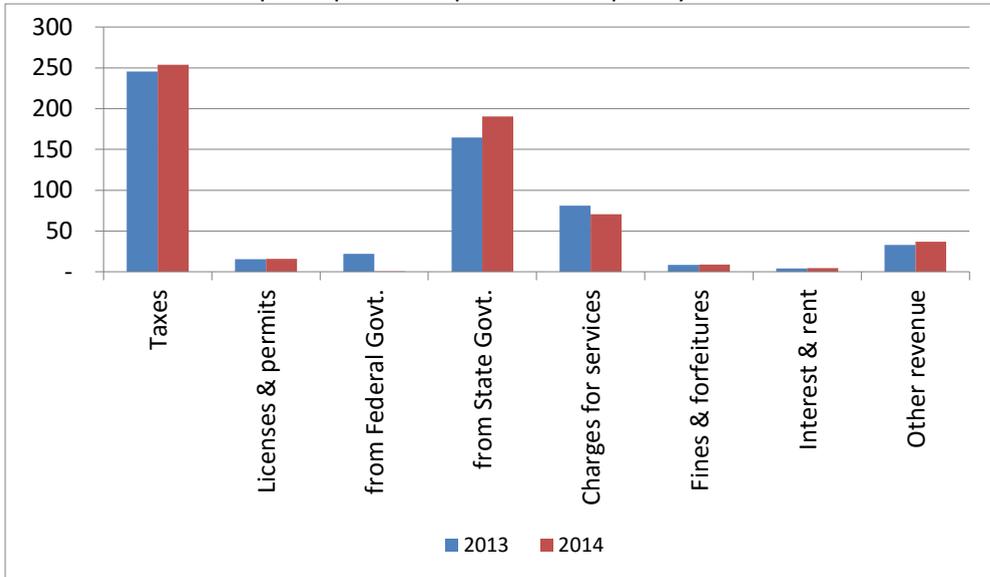
1. Where our money comes from (all governmental funds)



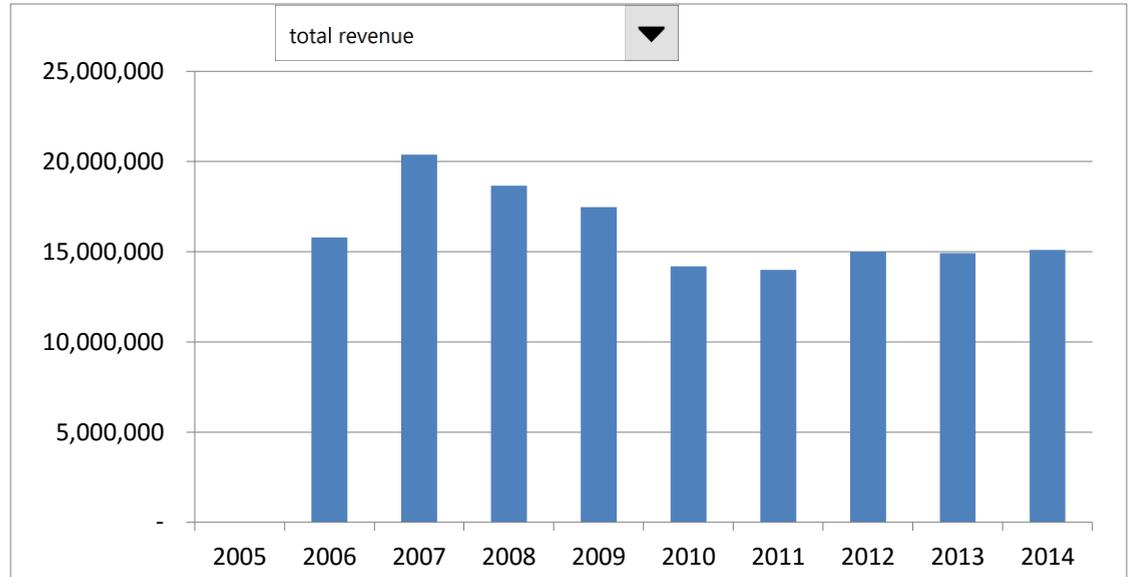
2. Compared to the prior year

	<u>2013</u>	<u>2014</u>	<u>% change</u>
Taxes	\$ 6,384,976	\$ 6,603,356	3%
Licenses & permits	404,201	409,683	1%
from Federal Govt.	571,959	2,280	-100%
from State Govt.	4,279,176	4,952,716	16%
Local contributions	-	-	n/a
Charges for services	2,101,279	1,830,419	-13%
Fines & forfeitures	214,549	228,936	0
Interest & rent	109,655	117,751	0
Other revenue	852,085	956,936	12%
<b>Total</b>	<b>\$ 14,917,880</b>	<b>\$ 15,102,077</b>	<b>1%</b>

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources

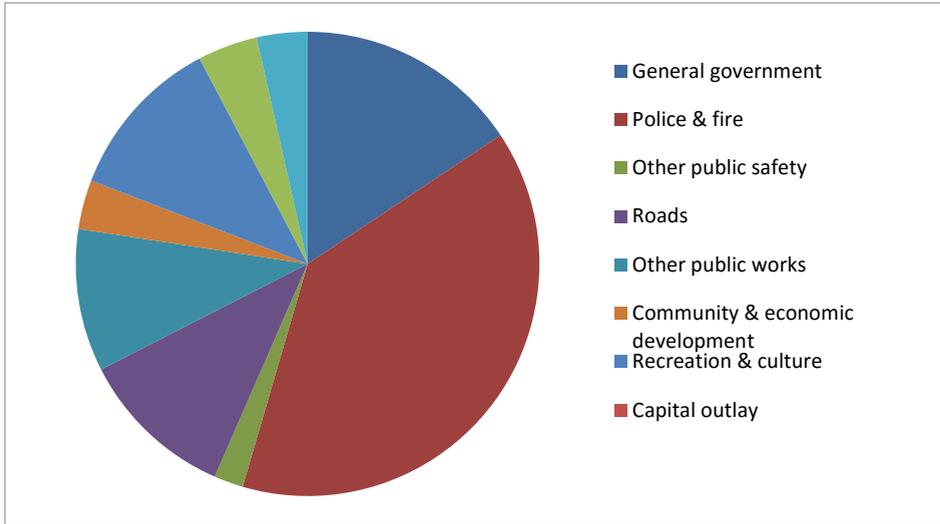


Commentary: Governmental Funds includes: General Fund, Major and Local Streets, Block Grant, Parks and Recreation, Special Assessment, Downtown Parking & Improvement, Economic Development Revolving Loan Fund, Cemetery Perpetual Care, and Building Authority.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Mount Pleasant - Isabella**

**EXPENDITURES**

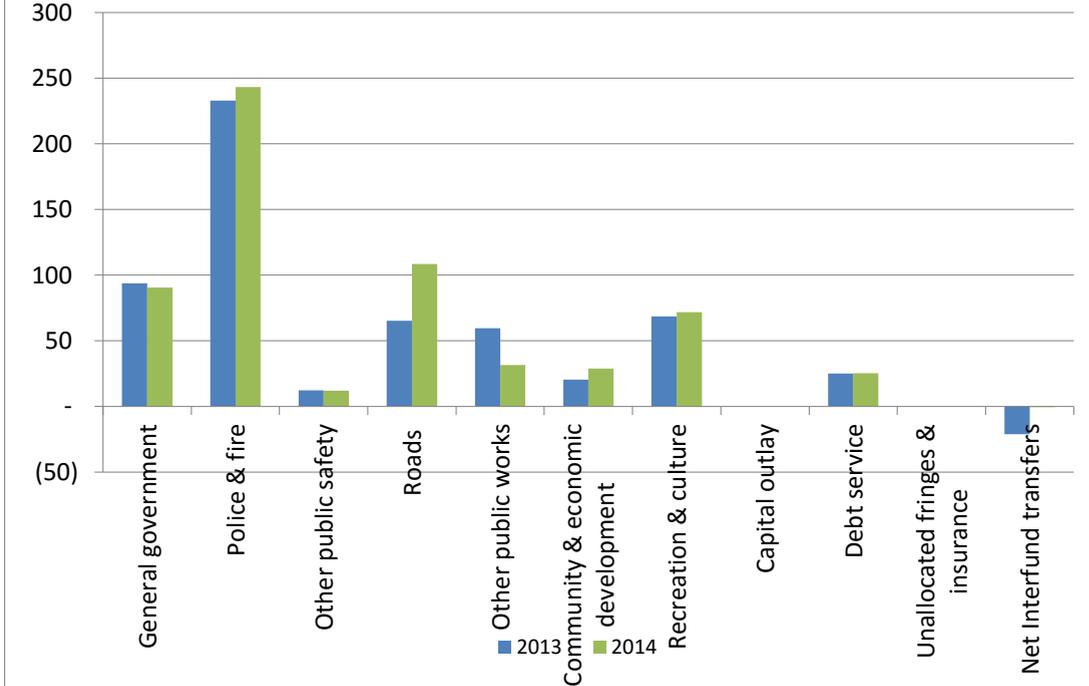
**1. Where we spend our money (all governmental funds)**



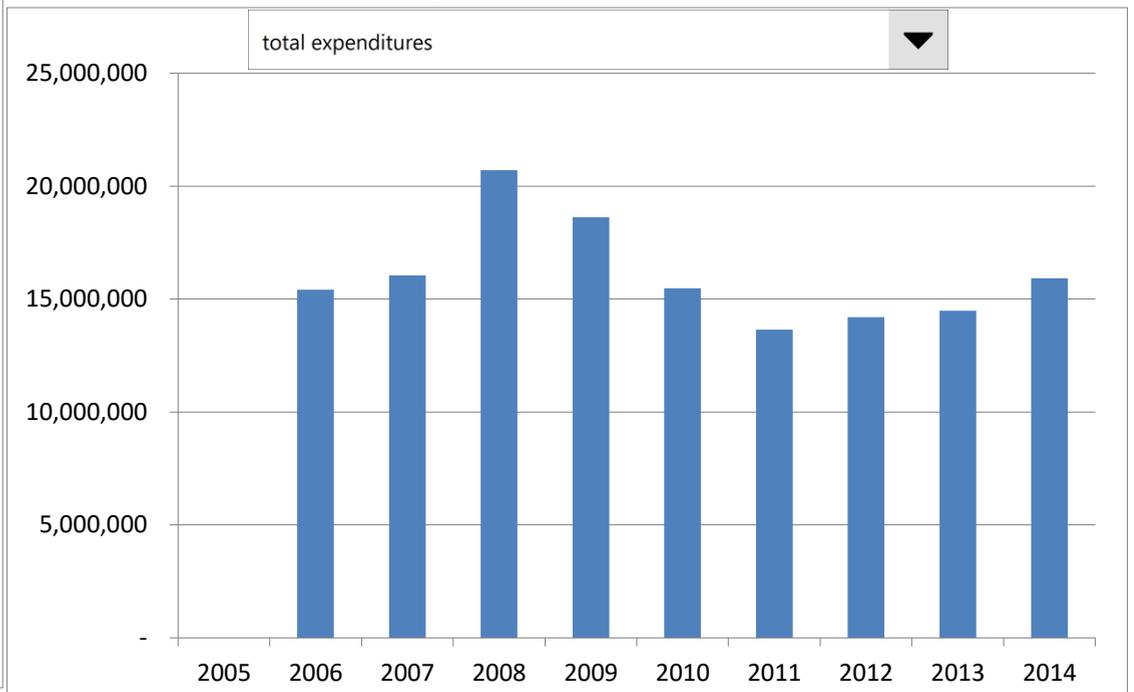
**2. Compared to the prior year**

	2013	2014	% change
General government	\$ 2,437,999	\$ 2,353,335	-3%
Police & fire	6,056,492	6,325,220	4%
Other public safety	317,542	313,529	-1%
Roads	1,701,272	2,821,933	66%
Other public works	1,546,892	824,686	-47%
Health & welfare	-	-	n/a
Community & economic develop	535,571	753,046	41%
Recreation & culture	1,781,617	1,871,301	5%
Capital outlay *	-	-	n/a
Debt service	651,478	661,332	2%
Unallocated fringes & insurance	-	-	n/a
Net Interfund transfers	(550,613)	(11,985)	-98%
<b>total expenditures</b>	<b>\$ 14,478,250</b>	<b>\$ 15,912,397</b>	<b>10%</b>

**3. Spending per capita - compared to the prior year**



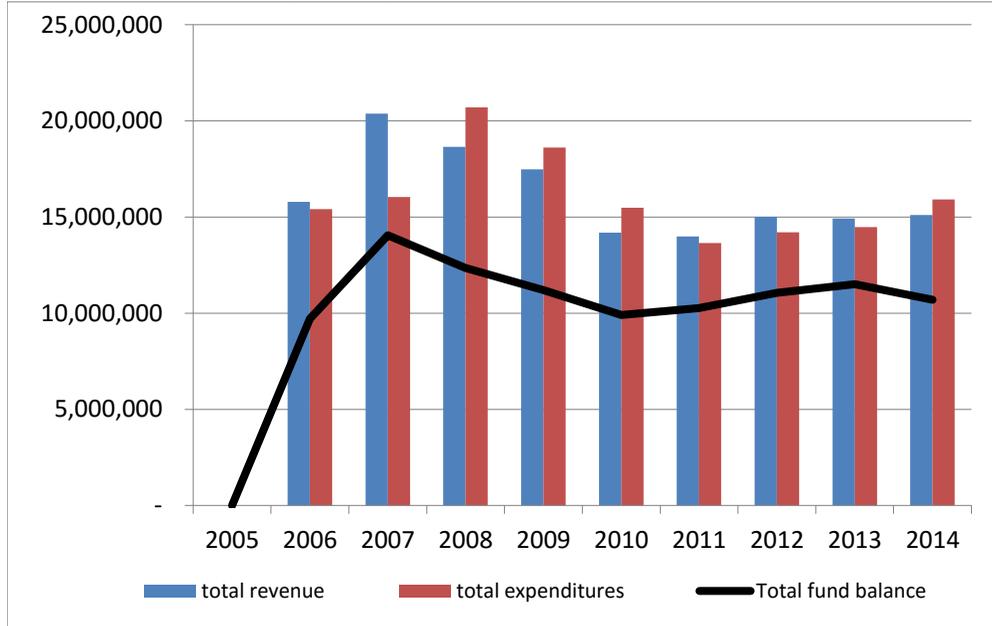
**4. Historical trends of individual departments:**



Commentary: \* - Capital Outlay of \$ 469,592 and \$550,420 was spent in 2013 and 2014 respectively. These amounts are included in the expenditures of the various functions in the table.

**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Mount Pleasant - Isabella**

1. How have we managed our governmental fund resources (fund balance)?

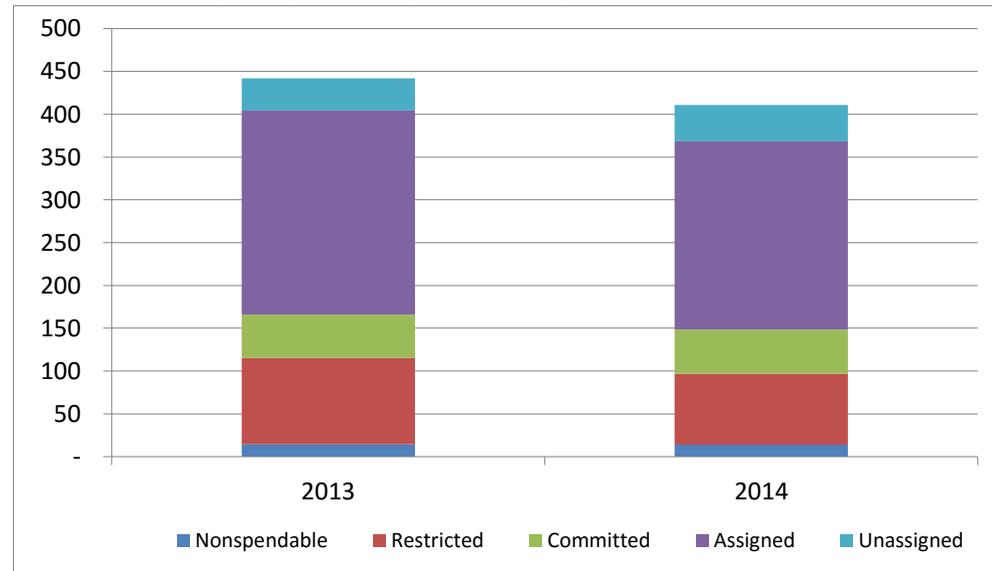


FINANCIAL POSITION

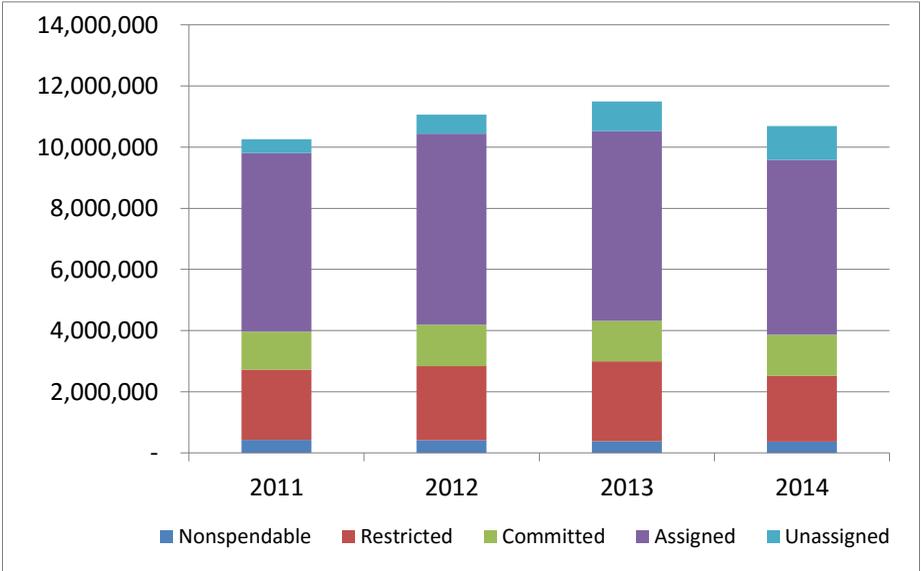
2. Compared to the prior year

	2013	2014	% change
Revenue	14,917,880	15,102,077	1%
Expenditures	14,478,250	15,912,397	10%
Surplus (shortfall)	439,630	(810,320)	-284%
Fund balance, by component:			
Nonspendable	376,960	367,080	-3%
Restricted	2,621,576	2,152,091	-18%
Committed	1,321,229	1,344,513	2%
Assigned	6,200,916	5,718,619	-8%
Unassigned	976,077	1,104,135	13%
total fund balance	11,496,758	10,686,438	-7%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components

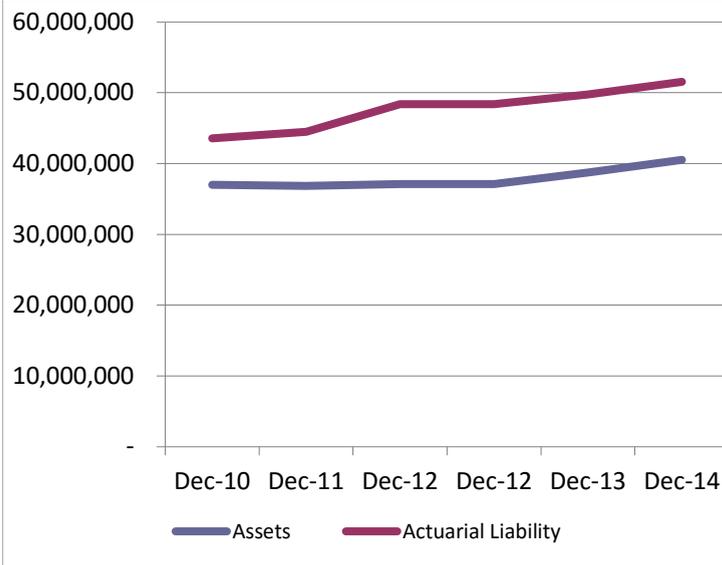


Commentary: GASB Statement #54 was adopted in 2011, changing the categories of fund balance. Therefore only 4 years of history is presented in table 4.

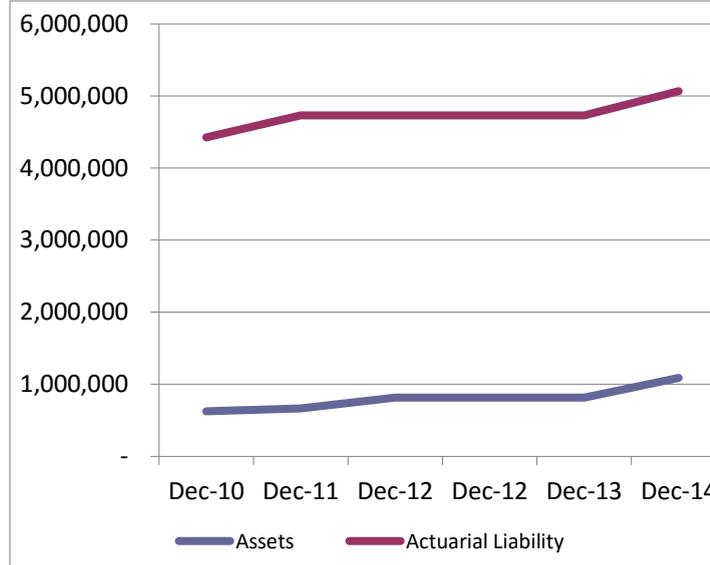
**CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Mount Pleasant - Isabella**

**OTHER LONG TERM OBLIGATIONS**

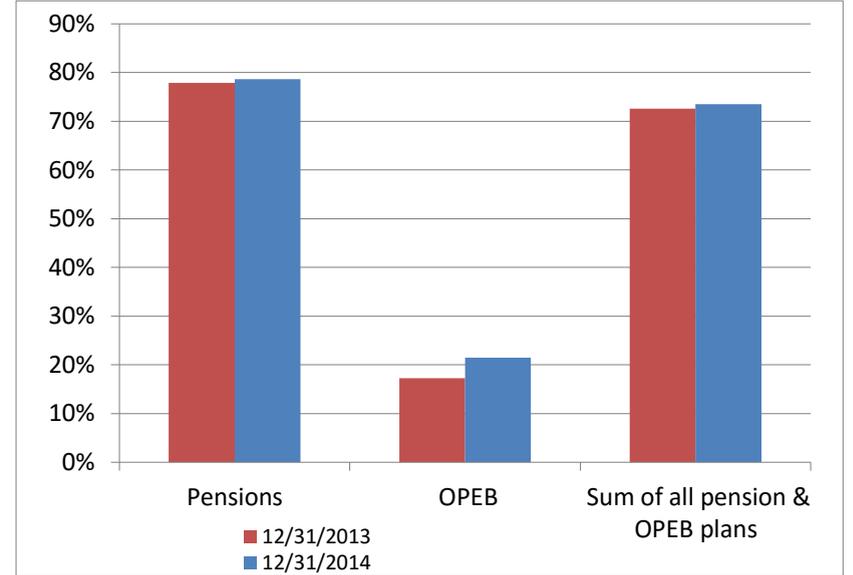
1. Pension funding status



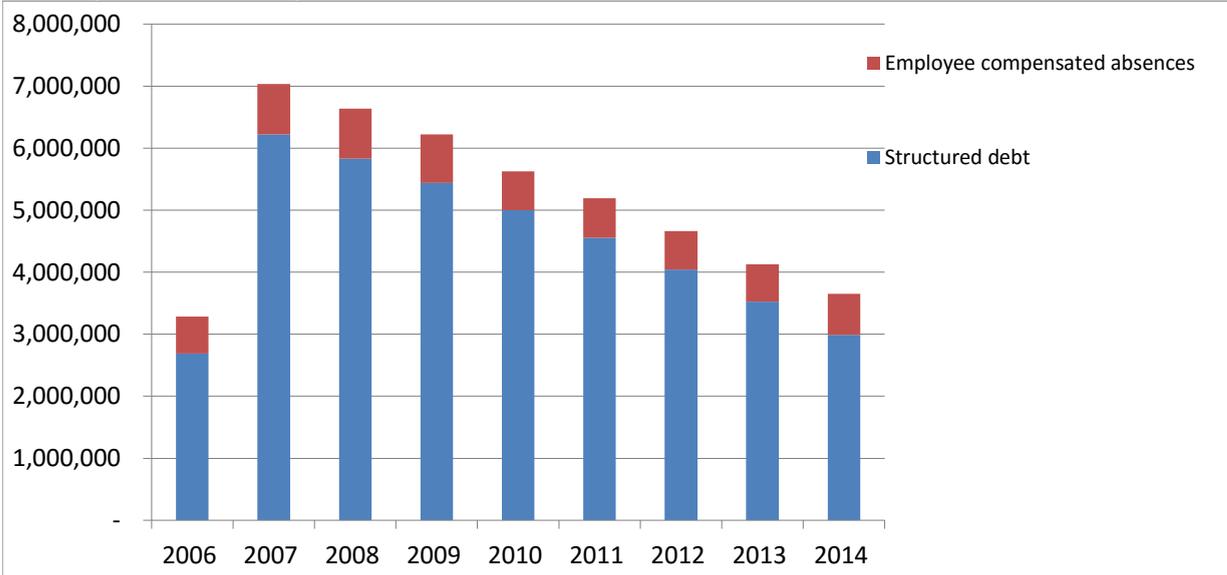
2. Retiree Health care funding status



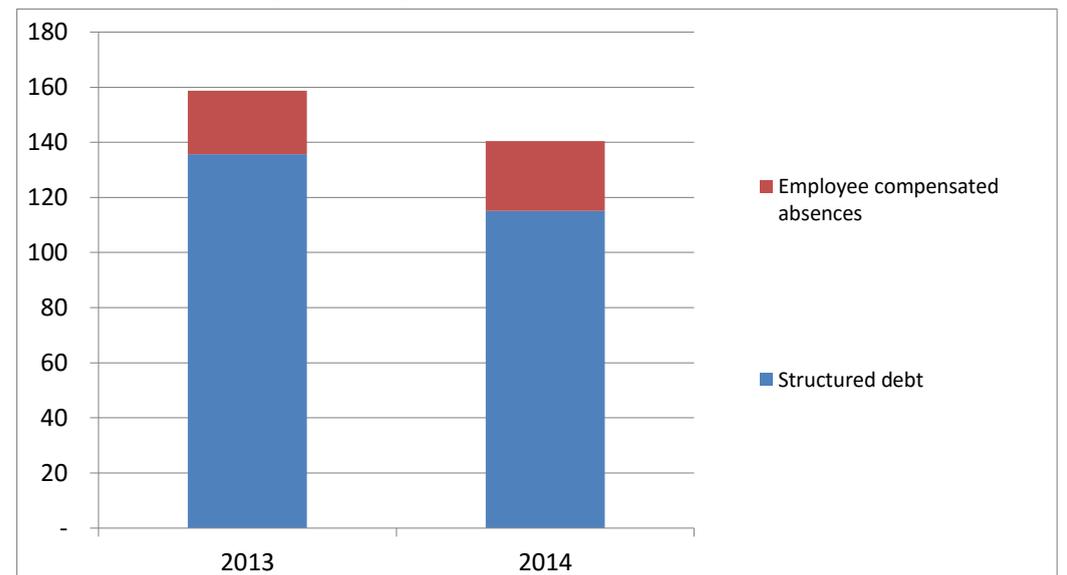
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary: \$3,685,000 of General Obligation bonds were issued in 2007 to finance the renovation of the Borden Building.

For more information on our unit's finances, contact Mary Ann Kornexl, Finance Director, at 989-779-5381.