

The following Resolution was offered by Commissioner McGuire and supported by Commissioner Tilmann:

WHEREAS, The Local Development Finance Authority (LDFA) has been established for the property referred to as University Park, now known as the Mt. Pleasant Center for Applied Research and Technology (CART); and

WHEREAS, The City Commission wants to confirm the membership of the LDFA Board and to assure that appointments to the LDFA Board are made according to state law requirements;

NOW, THEREFORE, BE IT RESOLVED, That the Mt. Pleasant CART LDFA Board membership shall, as a policy, consist of the following:

- One member appointed by the Isabella County Board of Commissioners
- One member appointed by the Mt. Pleasant Public Schools Board of Education
- One member nominated by Central Michigan University or Central Michigan Research Corporation
- The City Manager or designee or a City Commission member
- One member representing the business interests of the Park
- Two at-large members who are registered voters of the City of Mt. Pleasant

All LDFA Board members shall be appointed by the City Manager with the approval of the City Commission, for staggered four-year terms in duration with the possibility of continued reappointments.

BE IT FURTHER RESOLVED, That the Mt. Pleasant CART Authority be staffed by the City Treasurer and Middle Michigan Development Corporation.

BE IT FURTHER RESOLVED, That all resolutions and parts of resolutions are to the extent of any conflicts with this resolution, rescinded and the City staff are directed to take actions to amend the articles of incorporation or bylaws as needed to be consistent with this resolution.

Resolution unanimously adopted.