

CITY COMMISSION
CITY OF MOUNT PLEASANT
ISABELLA COUNTY, MICHIGAN

RESOLUTION RE-ESTABLISHING MEMBERSHIP OF THE TAX INCREMENT
FINANCE AUTHORITY BOARD, DOWNTOWN DEVELOPMENT AUTHORITY BOARD
AND PRINCIPAL SHOPPING DISTRICT BOARD

WHEREAS, the City created the Downtown Development Authority of the City of Mt. Pleasant pursuant to 1975 PA 197, MCL 125.1651 *et seq.* (the "DDA"), the Tax Increment Finance Authority of the City of Mt. Pleasant pursuant to 1980 PA 450, MCL 125.1801 *et seq.* (the "TIFA"), and a Principal Shopping District (the "PSD") pursuant to 1961 PA 120, MCL 125.981 *et seq.*; and

WHEREAS, as permitted by the previously cited statutes, the City previously designated the DDA Board to also serve as the TIFA Board and the Principal Shopping District Board (previously referred to as the "DDB") to oversee the principal shopping district; and

WHEREAS, the City Commission now believes separate boards will better serve the needs of the DDA district, the two TIFA development areas and the principal shopping district, but that some overlap of the TIFA Board and the PSD Board will enhance their collaborative efforts.

NOW THEREFORE BE IT RESOLVED THAT:

1. The TIFA Board shall be a 9 member board. The members shall be appointed through the Mayor's recommendation to the Appointments Committee, subject to the City Commission's approval, and the members shall meet the following criteria:

- A. One member shall be a City Commissioner;
- B. One member shall represent Isabella County;
- C. Three members shall have an interest in property located in the TIFA's Central Business District development area;
- D. Three members shall be officers, members, trustees, principals, or employees of a legal entity having an interest in property located in the TIFA's Central Business District development area; and
- E. To the extent reasonably practical, one member shall have an interest in property located in the TIFA's Industrial Park North development area or shall be an officer, member, trustee, principal, or employee of a legal entity having an interest in property located in the TIFA's Industrial Park North development area.

2. The PSD Board shall be a 9 member board. The members shall be appointed through the Mayor's recommendation to the Appointments Committee, subject to the City Commission's approval, and the members shall meet the following criteria:

- A. One member shall be a City Commissioner;
- B. One member of the PSD Board shall be from the adjacent residential area; and

- C. Not less than 5 members nor more than 7 members of the PSD Board shall be nominees of individual businesses located within the principal shopping district.
3. To the extent reasonably practical, the members of the TIFA Board and the PSD Board should be the same persons, and the City Commission shall make all possible efforts to ensure that at least seven persons who meet the requirements of both the TIFA Board and the PSD Board are appointed to serve simultaneously on those two boards.
 4. As required by City Code section 32.20 the DDA Board shall be an 11 member board. The members shall be appointed through the City Manager's recommendation to the Appointments Committee, subject to the City Commission's approval, and the members shall meet the following criteria:
 - A. One member shall be the City Manager;
 - B. One member shall represent Isabella County;
 - C. Not less than a majority of the members of the board shall be persons having an interest in property located in the DDA's district or be officers, members, trustees, principals, or employees of a legal entity having an interest in property located in the DDA's district; and
 - D. If the DDA's district has 100 or more persons residing in it, at least one member shall be a resident of the DDA's district.
 5. Based on information provided by the boards and City staff, the City Commission will review the effectiveness of this board restructuring prior to the end of December 2018 to determine if any changes are needed.
 6. City staff and City legal counsel are directed to take all actions necessary to amend any documents as may be necessary in order to effectuate this resolution.
 7. All resolutions and parts of resolutions, to the extent of any conflict with this resolution, are rescinded.

I, Jeremy Howard, Clerk for the City of Mt. Pleasant, Michigan, do hereby certify that the foregoing is a true and complete copy of the Resolution adopted by the City Commission at a regular meeting held November 28, 2016.

Dated: November 29, 2016



Jeremy Howard, City Clerk