

City of Mt. Pleasant

Economic Development Corporation (EDC) Brownfield Redevelopment Authority (BRA)

MINUTES OF THE REGULAR MEETING

November 25, 2013 9:00 A.M.

City Hall, Conference Room A

I. Call to Order

The meeting was called to order by Vice-Chair Jeff Smith at 9:02 am.

Present: Tim Coscarelly, Tom Krapohl, Kathy Ling, Mike Pung, Nancy Ridley, Jeff Smith (Vice Chair)

Absent: Kathie Grinzinger, Margaret McAvoy, Joe Olivieri (Chair),

Also attending: Mary Ann Kornexl, William Mrdeza, Michelle Sponseller

II. Approval of Agenda

It was moved by Krapohl, seconded by Ridley, to approve the agenda as presented. **The motion passed unanimously.**

III. Approval of the July 1, 2013 Meeting Minutes

It was moved by Ling, seconded by Krapohl, to approve the July 1, 2013 meeting minutes. **The motion passed unanimously.**

IV. Old and New Business:

A. **BRA**

1. **Receipt and Approval of the 2013 Final Amended Budget**

Kornexl presented the Brownfield amended budget for 2013 for the Board's consideration and approval. She reported that unlike some of the other tax capture districts, the Brownfield budget can capture school taxes; the amended budget reflects that fact. It was moved by Krapohl, seconded by Pung, to receive and approve the 2013 final amended budget for the Brownfield Redevelopment Authority. **The motion passed unanimously.**

B. EDC

1. Receipt and Approval of the 2013 Final Amended Budget

Kornexl presented the 2013 EDC amended budget for the Board's consideration and approval. Kornexl explained the Economic Incentive line item included a commitment to build out the IDC shell building in University Park as well as to cover the cost of installing a fire hydrant previously approved by the Board in Industrial Park South. She also reported that the City Commission recently approved the carrying over \$78,746.00 into 2014 which represents the remaining funds allocated from the City's Economic Development fund to the EDC several years ago. It was moved by Ridley, seconded by Krapohl, to receive and approve the 2013 final amended budget for the Economic Development Corporation. **The motion passed unanimously.**

V. Update on Parcel B

Mrdeza shared an update on the Parcel B development with the Board members that included a communication from Kincaid Henry indicating that they were withdrawing as a possible developer of the parcel at this time. Mrdeza reported that he had been waiting to finalize the exclusive development agreement with them when he received this latest surprise communication. In light of this development, a discussion ensued with the Board regarding next steps.

After some deliberation, it was agreed to notify the previously interested parties that the parcel was once again available for development consideration. Mrdeza was instructed to include in the revised RFP a statement that the EDC Board would consider entering into an exclusive development agreement with an interested party. In addition, Mrdeza will be indicating there is a possible commercial tenant (Green Tree Cooperative Grocery) looking for about 7,500 square feet of space that interested developers could consider as part of their proposal. Contact information for this potential tenant will be available upon request. After revising the original RFP and making it available for EDC comment, Mrdeza will send it out to other local developers and will be exploring additional avenues of marketing as well.

VI. Other Business

There was no Other Business discussed at the meeting.

VII. Adjourn

There being no other business, **the meeting adjourned at 9:35 am.**