

Joint Meeting of the
University Park TIFA and the
LDFA for University Park (CART)

MINUTES
April 7, 2009
City Hall, Commission Chamber

- I. Chair Coscarelly called the joint meeting of the University Park TIFA and the LDFA for University Park (CART) to order at 8:05 a.m. Roll Call:

TIFA:

Present: Tim Coscarelly (Chair), Kathie Grinzinger, John Hunter, Tom Krapohl (Vice Chair), Rick McGuirk, Doug Ouellette, Joe Pius, Steve Silverberg, Jeff Smith, and Rich Swindlehurst.

Absent: Tim Dolehanty.

LDFA:

Present: David Arnold, Rick Barz, Tim Brockman, David Burdette, Kathie Grinzinger, and Joe Pius.

Absent: Tim Dolehanty.

Staff: Rich Morrison, City Economic Development Director; Mary Ann Kornexl, City Treasurer; Jeff Gray, City Planner.

Guests: George Dunn and Kathy Methner, MMDC.

- II. Consider management agreement between TIFA and LDFA for University Park (CART).

Following introductions by those present, Grinzinger provided some history regarding the formation of the TIFA and the subsequent formation of the LDFA to serve University Park, which has been renamed the Center for Applied Research and Technology (CART). In addition, the recent reorganization of the various economic development boards and commissions was explained.

Discussion followed regarding the proposed management agreement between the TIFA and LDFA. It was explained that the LDFA will enter into a separate contract for services with MMDC regarding the management of University Park/CART.

It was noted that the LDFA had not provided required notice of the joint meeting, so it would have to delay action on the agreement until its regular meeting on April 21st. The TIFA members were invited to attend.

Motion by Smith, second by McGuirk that the TIFA enter into the CART Funding Agreement with the LDFA, as revised to reflect a two-year term, and authorize the Chair and Secretary to execute the same. Motion carried.

- III. Adjournment.

There being no further discussion, Chair Coscarelly adjourned the joint meeting at 8:52 a.m.