

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan #	For Fiscal Year ending
Issued pursuant to 2018 PA 57, MCL 125.4911, filing is required within 180 days of end of Authority's fiscal year 2018-2019.	LDFA	37-7-510	2019

Year AUTHORITY (not TIF plan) was created:	2001
Year TIF plan was created or last amended to extend its duration:	215
Current TIF plan scheduled expiration date:	2025
Did TIF plan expire in FY19?	no
Year of first tax increment revenue capture:	2002
districts, or capture the state education tax?	yes
If yes, authorization for capturing school tax:	Certified Tech Park "Smart Zone"
Year school tax capture is scheduled to expire:	2020

Revenue:	Tax Increment Revenue	\$ 102,452
	Property taxes - from DDA levy	\$ -
	Interest	\$ 3,930
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ 14,702
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 121,084

Tax Increment Revenues Received	From counties	\$ 18,895
	From municipalities (city, twp, village)	\$ 31,659
	From libraries (if levied separately)	\$ -
	From community colleges	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ 30,032
	From local school districts-debt	\$ -
	From intermediate school districts	\$ 9,315
	From State Education Tax (SET)	\$ 10,616
	From state share of IFT and other specific taxes (school taxes)	\$ 1,935
	Total	\$ 102,452

Expenditures	CMURC	\$ 86,500
	MMDC	\$ 33,500
	Refund County Debt	\$ 689
Transfers to other municipal fund (list fund name)		\$ -
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ 2,550
	Total	\$ 123,239

Outstanding non-bonded Indebtedness	Principal	\$ -
	Interest	\$ -
Outstanding bonded Indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ -

Bond Reserve Fund Balance		\$ -
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CAPTURED VALUES PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Rev
Ad valorem PRE Real			\$ -	0.000000	\$0.00
Ad valorem non-PRE Real	\$ 9,460,930	\$ 5,415,668	\$ 4,045,262	21.7792400	\$88,102.73
Ad valorem industrial personal	\$ 85,900	\$ 113,636	\$ (27,736)	12.1792400	(\$337.80)
Ad valorem commercial personal	\$ 699,200	\$ 321,510	\$ 377,690	16.9792400	\$6,412.89
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ 99,900		\$ 99,900	12.0896400	\$1,207.76
IFT New Facility real property, 50% SET exemption	\$ -		\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -		\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ 1,160,400		\$ 1,160,400	6.0896400	\$7,066.42
IFT New Facility personal property on commercial class land	\$ -		\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -		\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -		\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -		\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -		\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -		\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -		\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -		\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -		\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -		\$ -	0.0000000	\$0.00
Total Captured Value	\$ 5,850,814		\$ 5,655,516	Total	\$102,451.99
				TIF Rev	