

City of Mt Pleasant  
University Park LDFA  
Statement of Estimated Changes in Working Capital  
For the year ended December 31, 2021 and 2020

	<u>2019 Actual</u>	<u>2020 Adopted Budget</u>	<u>2020 Amended Budget</u>	<u>2021 Proposed Budget</u>
<b>Working Capital at January 1,</b>	<b>\$ 227,181</b>	<b>\$ 222,421</b>	<b>\$225,026</b>	<b>\$228,086</b>
<b>Working Capital Sources:</b>				
Revenue:				
TIFA/DDA Captured Taxes	102,452	102,000	109,000	-
State Reimb PPT Loss	14,702	13,500	15,000	-
Investment Earnings	3,930	3,000	2,500	1,250
<b>Total Working Capital Sources</b>	<b>121,084</b>	<b>118,500</b>	<b>126,500</b>	<b>1,250</b>
<b>Working Capital Uses:</b>				
Expenses				
CMURC Partnership	86,500	86,500	86,500	50,000
MMDC Management Fee	33,500	33,500	33,500	22,800
Refund of County Debt Capture Administration	689	710	710	-
	2,550	2,550	2,730	1,500
<b>Total Working Capital Uses</b>	<b>123,239</b>	<b>123,260</b>	<b>123,440</b>	<b>74,300</b>
<b>Increase in Working Capital</b>	<b>(2,155)</b>	<b>(4,760)</b>	<b>3,060</b>	<b>(73,050)</b>
<b>Working Capital at December 31,</b>				
Unassigned	16,205	15,300	-	-
Assigned for Operations Plan Closeout *			228,086	155,036
Assigned for Infrastructure Future Development	158,821	152,361	-	-
Assigned for Utility Connections	50,000	50,000	-	-
<b>Total Working Capital at December 31</b>	<b>\$225,026</b>	<b>\$217,661</b>	<b>\$228,086</b>	<b>\$155,036</b>

Maximum Unassigned Balance per MEDC 15% of capture

\* - General agreement that working capital will be used to fund operations until plan expires and available working capital will be split evenly between CMURC & MMDC.

- CMURC preference is to front load in 2021 and approximately \$15,000 for final four years
- MMDC preference is to distribute evenly over the five years at approximately \$22,900 per year

Plan Expires 2025, School capture expires 2020