

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Municipality Name	TIF Plan #	For Fiscal Year ending
Issued pursuant to 2018 PA 57, MCL 125.4911, filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	37-7-508	2019

Year AUTHORITY (not TIF plan) was created:	1990
Year TIF plan was created or last amended to extend its duration:	2010
Current TIF plan scheduled expiration date:	2025
Did TIF plan expire in FY19?	no
Year of first tax increment revenue capture:	1991
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax?	no
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:	Tax Increment Revenue	\$ 296,014
	Property taxes - from DDA levy	\$ -
	Interest	\$ 7,180
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	Total	\$ 303,194

Tax Increment Revenues Received	From counties	\$ 108,045
	From municipalities (city, twp, village)	\$ 181,040
	From libraries (if levied separately)	\$ -
	From community colleges	\$ -
	From regional authorities (type name in next cell)	\$ 6,929
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	Total	\$ 296,014

Expenditures	Operations	\$ 21,829
	Economic Programs	\$ 6,609
	Master Plan	\$ 59,400
	Refund County Debt	\$ 3,943
Transfers to other municipal fund (list fund name)		\$ -
Transfers to other municipal fund (list fund name)		\$ -
	Transfers to General Fund	\$ 32,700
	Total	\$ 124,481

Outstanding non-bonded Indebtedness	Principal	\$ -
	Interest	\$ -
Outstanding bonded Indebtedness	Principal	\$ -
	Interest	\$ -
	Total	\$ -

Bond Reserve Fund Balance		\$ -
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CAPTURED VALUES PROPERTY CATEGORY	Current	Initial (base year)	Captured Value	Overall Tax rates captured by TIF plan	
	Taxable Value	Assessed Value		TIF Revenue	TIF Rev
Ad valorem PRE Real	\$ -	\$ 121,750	\$ (121,750)	7.0418880	(\$857.35)
Ad valorem non-PRE Real	\$ 63,300,725	\$ 26,965,000	\$ 36,335,725	7.0418880	\$255,872.11
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 9,799,300	\$ 4,961,100	\$ 4,838,200	7.0418880	\$34,070.06
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 32,047,850	\$ 32,047,850	\$ 41,052,175	\$289,084.82	TIF Rev