

City of Mt Pleasant
Mission Street DDA
Statement of Estimated Changes in Working Capital
For the year ended December 31, 2021 and 2020

	<u>2019 Actual</u>	<u>2020 Adopted Budget</u>	<u>2020 Amended Budget</u>	<u>2021 Proposed Budget</u>
Working Capital at January 1,	\$ 332,246	\$ 430,866	\$ 510,959	\$ 624,259
Working Capital Sources:				
Revenue:				
TIFA/DDA Captured Taxes	296,014	289,000	303,000	303,000
MTT Judgement	-	(10,000)	(10,000)	(10,000)
Investment Earnings	7,180	6,400	3,200	2,800
Total Working Capital Sources	303,194	285,400	296,200	295,800
Working Capital Uses:				
Expenses				
Operations	21,829	30,500	30,500	30,500
Management Fee City	25,300	25,300	25,300	25,300
Pedestrian and Traffic Safety	63	-	-	-
Economic Incentives	6,546	62,000	-	-
Intersection Lighting	-	13,820	13,820	-
Master Plan	59,400	-	-	-
Alley Maintenance	-	70,300	101,540	-
Depreciation	5,640	5,640	5,640	5,640
Refund of County Debt Capture	3,943	4,160	4,160	4,160
Administration	7,400	7,230	7,580	7,580
Total Expenses	130,121	218,950	188,540	73,180
Other Uses/Adjustments				
Depreciation	(5,640)	(5,640)	(5,640)	(5,640)
Total Working Capital Uses	124,481	213,310	182,900	67,540
Increase (Decrease) in Working Capital	178,713	72,090	113,300	228,260
Working Capital at December 31,				
Assigned Economic Incentives	50,000	50,000	-	-
Assigned for Alley Maintenance	74,000	22,000	-	-
Assigned for Pedestrian and Traffic Safety	300,000	375,000	624,259	852,519
Unassigned	86,857	55,956	-	-
Total Working Capital at December 31	\$510,959	\$502,956	\$624,259	\$852,519

Depends on City Commission decision to capture or not

Plan Expires 2025