

**City of Mt Pleasant
Central Business District
Statement of Estimated Changes in Working Capital
For the year ended December 31, 2021 and 2020**

	2019 <u>Actual</u>	2020 <u>Adopted Budget</u>	2020 <u>Amended Budget</u>	2021 <u>Proposed Budget</u>
Working Capital at January 1,	\$821,916	\$974,566	\$803,109	\$504,389
Working Capital Sources:				
Revenue:				
Donations - Light Curtains	-	-	-	-
Reimbursements Fascade Improvements	1,700			
Investment Earnings	15,867	12,300	6,000	3,000
Interest on Land Contract	1,102	-	-	-
Transfer From General Fund	-	-	40,000	40,000
Other Sources/Adjustments:				
Land Contract Payments	114,542	108,440	-	-
Façade Improvement Loan Payments	2,860	3,810	5,710	3,810 Paid Off 2021
Increase (Decrease) in Current Portion of Land Contr:	<u>(4,191)</u>	<u>(108,440)</u>	<u>-</u>	<u>-</u>
Total Working Capital Sources	131,880	16,110	51,710	46,810
Working Capital Uses:				
Expenses				
Fascade Improvement Program	-	-	-	-
Light Curtain Match Program	-	-	-	-
Fire Protection Grants	25,000	25,000	50,000	-
Economic Initiatives	-	80,000	40,000	40,000
Interactive Murials		42,430	42,430	-
Depreciation	56,002	56,000	56,000	56,000
Administration	3,000	3,000	3,000	2,800
Total Expenses	<u>84,002</u>	<u>206,430</u>	<u>191,430</u>	<u>98,800</u>
Other Uses/Adjustments				
Capital Improvements *	247	215,000	215,000	441,000
Return Land Contract Payments to General Fund	122,440	108,440	-	-
Depreciation	<u>(56,002)</u>	<u>(56,000)</u>	<u>(56,000)</u>	<u>(56,000)</u>
Total Working Capital Uses	150,687	473,870	350,430	483,800
Increase (Decrease) In Working Capital	(18,807)	(457,760)	(298,720)	(436,990)
Working Capital at December 31,				
Restricted for 2% Allocation - Interactive Murials	42,437	-	-	-
Assigned for Fascade Improvement Program	57,876	60,586	63,586	67,396
Assigned for Fire Protection Grants	50,000	-	-	-
Assigned for Capital Budget Projects	652,796	456,220	440,803	3
Unassigned	-	-	-	-
Total Working Capital at December 31	<u>\$803,109</u>	<u>\$516,806</u>	<u>\$504,389</u>	<u>\$67,399</u>

* - 2020 Reconstruct Lot 7 \$191,000 contract + design lot 6 & 8 \$24,000
2021 - Lot 8 Reconstruction \$323,000, Lot 6 Reconstruction \$91,000 & Lot 3 Design \$27,000

Plan Expires 2025