

**Annual Report on Status of Tax Increment Financing Plan**

<b>Send completed form to:</b> <b>Treas-StateSharePropTaxes@michigan.gov</b>	<b>Municipality Name</b>	TIF Plan #	For Fiscal Year ending
Issued pursuant to 2018 PA 57, MCL 125.4911, filing is required within 180 days of end of Authority's fiscal year 2018-2019.	<b>TIFA - Industrial Park North</b>	37-7-507	<b>2019</b>

Year AUTHORITY (not TIF plan) was created:	1985
Year TIF plan was created or last amended to extend its duration:	2007
Current TIF plan scheduled expiration date:	2027
Did TIF plan expire in FY19?	no
Year of first tax increment revenue capture:	1986
districts, or capture the state education tax?	no
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

<b>Revenue:</b>	Tax Increment Revenue	\$ -
	Property taxes - from DDA levy	\$ -
	Interest	\$ 1,194
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
	Other income (grants, fees, donations, etc.)	\$ -
	<b>Total</b>	<b>\$ 1,194</b>

<b>Tax Increment Revenues Received</b>	From counties	\$ -
	From municipalities (city, twp, village)	\$ -
	From libraries (if levied separately)	\$ -
	From community colleges	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From regional authorities (type name in next cell)	\$ -
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school districts	\$ -
	From State Education Tax (SET)	\$ -
	From state share of IFT and other specific taxes (school taxes)	\$ -
	<b>Total</b>	<b>\$ -</b>

<b>Expenditures</b>	Maintenance	\$ 1,600
	Transfers to other municipal fund (list fund name)	\$ -
	Transfers to other municipal fund (list fund name)	
	Transfers to General Fund	
	<b>Total</b>	<b>\$ 1,600</b>

<b>Outstanding non-bonded Indebtedness</b>	Principal	\$ -
	Interest	\$ -
<b>Outstanding bonded Indebtedness</b>	Principal	\$ -
	Interest	\$ -
	<b>Total</b>	<b>\$ -</b>

<b>Bond Reserve Fund Balance</b>		\$ -
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CAPTURED VALUES PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan ↓ TIF Revenue	
Ad valorem PRE Real	\$ -	\$ -	\$ -	0.000000	\$0.00
Ad valorem non-PRE Real	\$ 2,078,289	\$ 722,450	\$ 1,355,839	0.000000	\$0.00
Ad valorem industrial personal	\$ 702,091	\$ 342,400	\$ 359,691	0.000000	\$0.00
Ad valorem commercial personal	\$ 423,300	\$ 497,900	\$ (74,600)	0.000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ 74,000	\$ (74,000)	0.000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.000000	\$0.00
<b>Exempt (from all property tax) Real Property</b>	\$ -	\$ -	\$ -	0.000000	\$0.00
<b>Total Captured Value</b>	<b>\$ 3,203,680</b>		\$ 1,566,930	<b>\$0.00</b>	<b>TIF Rev</b>