

Annual Report on Status of Tax Increment Financing Plan

Send completed form to:

Treas-StateSharePropTaxes@michigan.gov

Issued pursuant to 2018 PA 57, MCL 125.4911, filing is required within 180 days of end of Authority's fiscal year 2018-2019.

Municipality Name	TIF Plan #	For Fiscal Year Ending
TIFA-Central Business District	37-7-504	2019
Year AUTHORITY (not TIF plan) was created:	1992	
Year TIF plan was created or last amended to extend its duration:	2017	
Current TIF plan scheduled expiration date:	225	
Did TIF plan expire in FY19?	no	
Year of first tax increment revenue capture:	1993	
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax?	no	
If yes, authorization for capturing school tax:		
Year school tax capture is scheduled to expire:		

Revenue:

Tax Increment Revenue	\$ -
Property taxes - from DDA levy	\$ -
Interest	\$ 16,969
State reimbursement for PPT loss (Forms 5176 and 4650)	\$ -
Other income (grants, fees, donations, etc.)	\$ 119,102
Total	\$ 136,071

Tax Increment Revenues Received

From counties	\$ -
From municipalities (city, twp, village)	\$ -
From libraries (if levied separately)	\$ -
From community colleges	\$ -
From regional authorities (type name in next cell)	\$ -
From regional authorities (type name in next cell)	\$ -
From regional authorities (type name in next cell)	\$ -
From local school districts-operating	\$ -
From local school districts-debt	\$ -
From intermediate school districts	\$ -
From State Education Tax (SET)	\$ -
From state share of IFT and other specific taxes (school taxes)	\$ -
Total	\$ -

Expenditures

Transfers to other municipal fund (list fund name)
Transfers to other municipal fund (list fund name)

Economic Incentives	\$ 25,000
Capital Projects	\$ 247
Transfers to General Fund	\$ 122,440
Transfers to General Fund	\$ 3,000
Total	\$ 150,687

Outstanding non-bonded Indebtedness

Principal	\$ -
Interest	\$ -

Outstanding bonded Indebtedness

Principal	\$ -
Interest	\$ -

Total \$ -

Bond Reserve Fund Balance

\$ -

CAPTURED VALUES PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Rev
Ad valorem PRE Real	\$ 1,624,033	\$ 369,065	\$ 1,254,968	0.000000	\$0.00
Ad valorem non-PRE Real	\$ 14,998,621	\$ 4,736,135	\$ 10,262,486	0.000000	\$0.00
Ad valorem industrial personal	\$ 12,806	\$ 31,350	\$ (18,544)	0.000000	\$0.00
Ad valorem commercial personal	\$ 425,200	\$ 896,100	\$ (470,900)	0.000000	\$0.00
Ad valorem utility personal	\$ -	\$ -	\$ -	0.000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.000000	\$0.00
Total Captured Value	\$ 6,032,650	\$ 11,028,010	\$ 0.00	Total	TIF Rev